



July 18, 2024

Dear Valued Customer,

We hope this letter finds you well.

Greenfiber continues to experience significant increases in raw material costs. There has been no relief to the already rising costs and we expect them to continue to increase.

At this point in time, it is necessary to implement a 4.5% price increase on all Greenfiber products excluding our FRM product (FRM100). This increase will take effect September 2, 2024 and will be applied to any product ordered on or after September 2.

An updated price list for your locations will be provided.

This increase only applies to product pricing and will not affect your freight per bag. We will continue to monitor market impact on freight on a quarterly basis and make adjustments as necessary. We will alert you ahead of time should we need to make any changes.

In an effort to ensure that all orders are fulfilled in a timely manner, any order placed between July 18 and August 30 must ship prior to September 18 to receive current pricing. Any order placed during this time period that does not ship prior to September 18 will be priced at the new price.

We appreciate your support and understanding and are looking forward to a strong ending to 2024.

If you have any questions, please reach out to your Territory Sales Manager.

Sincerely,

A handwritten signature in black ink that reads "Alyson Burroughs". The signature is written in a cursive, flowing style.

Alyson Burroughs
CMO
Greenfiber