



May 14th, 2024

RE: Price Increase – Effective June 14th, 2024

Dear Klauer Customer:

Thank you for selecting Klauer Manufacturing as your partner of choice for your metal building product needs. Our commitment to you is to provide you with “quality, consistency and predictability” in everything that we do. In order to maintain the standards that you have come to expect from us, we are required to pass along increased costs that we have been absorbing over the past few years. Most recently, those costs have been highlighted by significant increases in aluminum prices. The average LME price over the past 30 days has increased nearly 15% over the average for the previous two quarters. Further, the futures market is not signaling a retraction in aluminum prices. As important, non-raw material cost inflation has not subsided since our last price increase two years ago. Labor, freight, packaging, paint and coil coating have collectively been a cost burden which are not showing signs of easing.

These increased costs require the following price increase:

- Steel Products 3-5%
- Aluminum Products 7-9%

Please note: To receive current prices, orders must be received by close of business, Thursday, June 13th, 2024, and will ship on Klauer’s regular shipping schedule. Klauer Manufacturing may limit order quantities or extend lead times on larger orders. New price lists will be sent as soon as they are available.

Please contact your Klauer representative for further information, and as always, the Klauer team is grateful for your loyalty and support.

Sincerely,

A handwritten signature in black ink that reads 'JR Smith'.

Joseph R. Smith
Director of Sales
Klauer Manufacturing