



## Price Increase Announcement

10% Effective with Deliveries On or After January 2, 2024

Date: October 31, 2023

To: Our Valued Customers

Re: Price Increase Announcement – 10% Effective with Deliveries On or After January 2, 2024

Due to rising steel costs, Marino\WARE will raise prices an additional 10% on all steel products, effective with deliveries on or after January 2, 2024. Job quotes will also reflect the 10% escalator on the same day.

Steel mills have closed order books early due to increased demand, and in some cases, returned orders to customers. We anticipate longer lead times, so plan accordingly.

See the mill announcements here [Steel News](#).

Marino\WARE will honor all quotations activated in accordance with the "Quote Policy," which is published on our website [www.marinoware.com](http://www.marinoware.com). We urge you to review any open job commitments with your customers and your Marino\WARE sales representative. Non-activated quotes will cancel and will be deleted 30 days after issuance.

Thank you for your continued support!

Marino\WARE