



**QUIKRETE – Perryville**

700 Mountain Hill Rd.

Perryville, MD 21903

410-642-9060 - Bus

410-642-9066 - Fax

December 1st, 2023

Dear Valued Customer,

The QUIKRETE Companies appreciates the partnership our two companies have held throughout the years. We value your business and understand the adjustments companies need to make as we continue to navigate through these inflationary periods.

These increases come with having to make tough decisions as our raw materials with Sand, Aggregates, and Cement continue to increase. In addition, the labor markets are a major driver for these increases as well.

**Effective January 1<sup>st</sup>, 2024**, The QUIKRETE Companies will institute a 4.5% price increase on average for all products.

**Key Factors that create the need for this increase to include the following:**

- Multiple Q3 & Q4 Raw Material Increases
- Lime (Key Raw Material) cost Spike
- Paper & Plastic Packaging Cost Increases
- Labor Supply Shortages & Inflationary Increases in the Labor Market
- Transportation & Manufacturing Fuel Increases

Respectfully,

A handwritten signature in black ink that reads "Eric Schultz".

Eric Schultz  
Vice President of Sales - Northern Region

